|  |
| --- |
| **6.1 Government of Pakistan Treasury Bills** |
| Million Rupees |
|  |  |  | **2020** | **2021** |
|  | **Jun-20** | **Jun-21** | **Jul** | **Aug** | **Apr** | **May** | **Jun** | **Jul** | **Aug** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 54,548 | 657,792 | 214,220 | 359,656 | 563,812 | 463,184 | 657,792 | 700,257 | 307,463 |
| Discount Allowed | 1,001 | 11,087 | 3,273 | 5,847 | 9,658 | 7,820 | 11,087 | 11,639 | 5,115 |
| Discharged | 400,012 | 1,681,039 | 544,337 | 121,071 | 947,765 | 438,561 | 1,681,039 | 821,138 | 459,568 |
| Discount Paid | 10,839 | 28,600 | 11,463 | 2,254 | 15,582 | 7,246 | 28,600 | 13,999 | 7,765 |
| Outstanding Balance | 675,896 | 1,684,789 | 345,779 | 584,364 | 2,683,412 | 2,708,036 | 1,684,789 | 1,563,908 | 1,411,802 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 50,720 | 1,254,286 | 121,785 | 221,943 | 967,019 | 646,736 | 1,254,286 | 1,451,993 | 696,121 |
| Discount Allowed | 1,947 | 47,375 | 4,069 | 7,917 | 37,167 | 24,345 | 47,375 | 54,388 | 25,847 |
| Discharged | 22,744 | 73,733 | 50,439 | 6,597 | 125,030 | 25,382 | 73,733 | 113,529 | 993,382 |
| Discount Paid | 1,506 | 2,640 | 3,327 | 438 | 4,481 | 911 | 2,640 | 4,176 | 37,044 |
| Outstanding Balance | 867,569 | 4,508,950 | 938,915 | 1,154,260 | 2,707,042 | 3,328,396 | 4,508,950 | 5,847,414 | 5,550,153 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 133,185 | 1,444 | 148,773 | 61,175 | - | 47,536 | 1,444 | - | - |
| Discount Allowed | 10,027 | 110 | 10,051 | 4,426 | - | 3,602 | 110 | - | - |
| Discharged | 443 | 133,185 | 144,852 | 614,280 | 312,327 | 187,264 | 133,185 | 148,773 | 61,175 |
| Discount Paid | 57 | 10,027 | 20,311 | 86,907 | 26,406 | 14,087 | 10,027 | 10,051 | 4,426 |
| Outstanding Balance | 4,133,139 | 542,086 | 4,137,061 | 3,583,957 | 813,556 | 673,827 | 542,086 | 393,312 | 332,137 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan |
|  Treasury Bills restarted w.e.f July 1998. |

|  |
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| **6.2 Sale / Purchase of Treasury Bills under Open** |
| **Market Operation by SBP with Banks** |
|  |
| **SALE** | (Billion Rupees) |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| Bid Amount | Bid Amount | Bid Amount | Bid Amount | Bid Amount |
| Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - | - | - |
| August | - | - | 894.3 | 894.3 | - | - | 68.0 | 47.5 | - | - |
| September | 63.0 | 38.0 | 235.3 | 235.3 | - | - | 88.0 | 88.0 |  |  |
| October | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 |  |  |
| November | 91.5 | 84.5 | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 |  |  |
| December | - | - | 2,319.5 | 2,319.5 | - | - | - | - |  |  |
| January | 343.0 | 305.1 | 9,265.4 | 8,929.1 | 11.2 | 11.2 | - | - |  |  |
| February | - | - | 5,226.9 | 5,200.8 | - | - | 244.1 | 147.0 |  |  |
| March | 786.8 | 641.5 | 3,359.3 | 3,354.3 | 38.5 | 35.0 | - | - |  |  |
| April | 165.9 | 123.3 | 3,257.3 | 3,163.8 | 598.1 | 392.3 | 258.5 | 258.5 |  |  |
| May | 136.5 | 100.0 | 5,781.2 | 5,777.6 | - | - | 251.1 | 251.1 |  |  |
| June | - | - | 111.0 | 105.0 | - | - | 516.3 | 487.6 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 149.9 | 122.9 | - | - |
| per day | 4.7 | 3.9 | 113.7 | 111.4 | 5.74 | 4.76 | 5.00 | 4.10 | - | - |
|   |
|  |
| **PURCHASE** |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| Amount | Amount | Amount | Amount | Amount |
| Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 | 12,226.0 | 11,285.8 |
| August | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 | 9,787.7 | 9,199.4 |
| September | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 |  |  |
| October | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 |  |  |
| November | 6,454.0 | 6,252.5 | - | - | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 |  |  |
| December | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 |  |  |
| January | 4,612.4 | 4,390.3 | - | - | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 |  |  |
| February | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 |  |  |
| March | 4,140.8 | 3,906.9 | 563.7 | 484.0 | 5,049.1 | 5,023.6 | 5,772.2 | 5,553.9 |  |  |
| April | 3,523.0 | 3,105.1 | 548.5 | 442.0 | 5,087.5 | 5,042.0 | 9,622.9 | 9,245.8 |  |  |
| May | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 | 10,651.9 | 10,523.9 |  |  |
| June | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 | 8,937.3 | 8,561.8 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 5,896.6 | 5,707.8 | 11,006.8 | 10,242.6 |
| per day | 195.3 | 184.8 | 84.7 | 75.9 | 174.5 | 168.5 | 196.55 | 190.26 | 366.9 | 341.4 |
| Source: Domestic Markets & Monetary Management Department, SBP |

|  |
| --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** |
|  |
| **Cash Accommodation** | (Million Rupees) |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - | 249,600 | - |
| August | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 | 96,500 | 10,000 |
| September | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 |  |  |
| October | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 |  |  |
| November | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 |  |  |
| December | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 |  |  |
| January | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 |  |  |
| February | 12,400 | - | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 |  |  |
| March | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 |  |  |
| April | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 |  |  |
| May | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 |  |  |
| June | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 173,050 | 5,000 |
| per day | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 5,768 | 167 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** |
|  |  | (Percent per annum) |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| October | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| November | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| December | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| January | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| February | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| March | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 |  |  |
| April | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 |  |  |
| May | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 |  |  |
| June | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.  |

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| **6.4 Auction of Government of Pakistan** |
|  **Market Treasury Bills** |
| (Million Rupees) |
| **AUCTION** | **3 Months Treasury Bills** | **6 Months Treasury Bills** | **12 Months Treasury Bills** |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%)  | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Aug-20 | 326,400 | 91,956 | 6.9900 | 6.9833 | 203,654 | 20,654 | 7.1800 | 7.1449 | 152,748 | 548 | 7.1500 | 7.1500 |
| 27-Aug-20 | 379,048 | 273,548 | 7.1498 | 7.0916 | 364,556 | 209,206 | 7.1800 | 7.1551 | 281,054 | 65,054 | 7.3000 | 7.2562 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Sep-20 | 502,405 | 209,087 | 7.1399 | 7.1161 | 238,932 | 121,432 | 7.1800 | 7.1724 | 126,594 | 33,094 | 7.3000 | 7.2944 |
| 24-Sep-20 | 530,899 | 153,799 | 7.1292 | 7.0983 | 244,536 | 196,961 | 7.1800 | 7.1686 | 188,789 | 169,789 | 7.3090 | 7.2977 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Oct-20 | 599,261 | 544,611 | 7.1898 | 7.1178 | 150,827 | 109,827 | 7.2189 | 7.1854 | 67,333 | 30,833 | 7.2990 | 7.2753 |
| 22-Oct-20 | 581,384 | 374,216 | 7.1750 | 7.1580 | 34,684 | 19,684 | 7.2000 | 7.2000 | 658 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Nov-20 | 618,863 | 309,060 | 7.1597 | 7.1477 | 50,165 | 23,165 | 7.2000 | 7.1997 | 20,257 | 2,257 | 7.2900 | 7.2900 |
| 19-Nov-20 | 543,471 | 351,501 | 7.1525 | 7.1402 | 7,128 | 3,128 | 7.1998 | 7.1959 | 9,452 | 9,452 | 7.2498 | 7.2498 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Dec-20 | 693,259 | 341,776 | 7.1408 | 7.1338 | 62,354 | 52,354 | 7.1849 | 7.1849 | 30,501 | 10,501 | 7.2989 | 7.2989 |
| 17-Dec-20 | 778,711 | 379,713 | 7.1202 | 7.1138 | 44,018 | 24,018 | 7.1701 | 7.1693 | 23,530 | 13,530 | 7.2400 | 7.2400 |
| 31-Dec-20 | 651,321 | 619,571 | 7.1498 | 7.1090 | 19,182 | 9,182 | 7.2000 | 7.1911 | 21,034 | 21,034 | 7.2900 | 7.2877 |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jan-21 | 699,033 | 574,783 | 7.1691 | 7.1386 | 26,271 | 5,771 | 7.2002 | 7.1902 | 2,237 | \* | \* | \* |
| 28-Jan-21 | 736,527 | 388,564 | 7.1597 | 7.1517 | 111,751 | 102,751 | 7.4900 | 7.4001 | 22,801 | 6,301 | 7.7989 | 7.7158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Feb-21 | 424,846 | 182,432 | 7.1799 | 7.1623 | 780,541 | 502,291 | 7.4900 | 7.4650 | 103,610 | 6,010 | 7.7989 | 7.7908 |
| 25-Feb-21 | 278,375 | 263,375 | 7.2486 | 7.1906 | 774,935 | 528,135 | 7.5498 | 7.4914 | 74,750 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Mar-21 | 632,175 | 554,175 | 7.5898 | 7.3152 | 225,789 | 160,289 | 7.8000 | 7.6678 | 57,001 | 1,001 | 7.7900 | 7.7900 |
| 25-Mar-21 | 1,562,798 | 1,155,465 | 7.5398 | 7.4298 | 491,547 | 394,247 | 7.8000 | 7.7327 | 69,319 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Apr-21 | 1,275,597 | 249,798 | 7.4698 | 7.4418 | 773,618 | 619,406 | 7.7998 | 7.7463 | 150,500 | \* | \* | \* |
| 22-Apr-21 | 626,422 | 323,672 | 7.4000 | 7.3763 | 1,103,449 | 384,780 | 7.6871 | 7.6463 | 92,144 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 06-May-21 | 587,636 | 261,667 | 7.3497 | 7.3309 | 935,863 | 329,163 | 7.5501 | 7.5290 | 156,034 | 27,034 | 7.6900 | 7.6900 |
| 20-May-21 | 483,471 | 209,337 | 7.3492 | 7.3420 | 568,918 | 341,918 | 7.6000 | 7.5686 | 94,104 | 24,104 | 7.6898 | 7.6629 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3-Jun-21 | 491,972 | 257,997 | 7.3492 | 7.3420 | 1,132,177 | 573,307 | 7.5943 | 7.5787 | 131,021 | 1,021 | 7.6700 | 7.6700 |
| 17-Jun-21 | 771,114 | 410,883 | 7.3259 | 7.3124 | 1,133,780 | 728,355 | 7.5894 | 7.5719 | 43,534 | 534 | 7.6700 | 7.6700 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-21 | 499,763 | 331,265 | 7.3091 | 7.2953 | 828,432 | 490,182 | 7.5751 | 7.5605 | 50,500 | - | \* | \* |
| 15-Jul-21 | 713,869 | 183,691 | 7.2589 | 7.2372 | 954,746 | 509,426 | 7.5390 | 7.5206 | 139,610 | - | \* | \* |
| 29-Jul-21 | 637,689 | 196,941 | 7.2401 | 7.2325 | 914,378 | 506,773 | 7.5185 | 7.4967 | 117,191 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Aug-21 | 296,427 | 136,927 | 7.2401 | 7.2295 | 989,440 | 263,740 | 7.4851 | 7.4765 | 157,500 | - | \* | \* |
| 26-Aug-21 | 374,446 | 175,651 | 7.2347 | 7.2293 | 1,087,803 | 458,228 | 7.4389 | 7.4293 | 180,021 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP\* = Bids Rejected |

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| 6.5 Auction of Pakistan Investment Bonds (PIBs) |
| **Fixed Rate (Face Value)** |
| (Million Rupees) |
| Auction |  |  |  |  | Price | Cut-off  | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield  |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **7-Jan-21** | 3-Years | 7.00 | 11,950.00 | 8,830.00 | 96.5294 | 8.4999 | 8.4070 |
|  | 5-Years | 7.50 | 21,500.00 | 20,500.00 | 92.3416 | 9.5298 | 9.4499 |
|  | 10-Years | 8.00 | 11,500.00 | 6,000.00 | 87.6388 | 9.9900 | 9.9200 |
|  | 15-Years | 10.50 | 2,000.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 2,000.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | - | \* | \* | \* | \* |
| **4-Feb-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 |  19,950.00  | 11,265.00 | 95.5500 | 8.9934 | 8.9083 |
|  | 5-Years | 7.50 |  148,312.50  | 22,117.50 | 92.2315 | 9.5890 | 9.5317 |
|  | 10-Years | 8.00 |  87,430.40  | 27,255.40 | 87.3487 | 10.0500 | 9.9927 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 |  1,500.00  | 1,500.00 | 103.3617 | 10.5800 | 10.5400 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **4-Mar-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 42,751.00 | 28,854.00 | 94.7973 | 9.4100 | 9.3343 |
|  | 5-Years | 7.50 | 52,900.70 | 35,910.70 | 91.2614 | 9.9000 | 9.8296 |
|  | 10-Years | 8.00 | 35,000.00 | 20,150.00 | 86.0765 | 10.2890 | 10.2140 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **16-Apr-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 254,536.00 | 59,437.80 | 95.2900 | 9.2700 | 9.2202 |
|  | 5-Years | 7.50 | 156,381.60 | 79,511.90 | 91.6239 | 9.8500 | 9.7784 |
|  | 10-Years | 8.00 | 77,977.00 | 47,550.00 | 86.3934 | 10.2499 | 10.2124 |
|  | 15-Years | 10.50 | 27,000.00 | 12,000.00 | 100.1641 | 10.4774 | 10.4774 |
|  | 20-Years | 11.00 | 12,000.00 | 12,000.00 | 103.1317 | 10.6074 | 10.6074 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **7-May-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 261,500.00 | 85,992.60 | 96.5196 | 8.7000 | 8.6213 |
|  | 5-Years | 7.50 | 195,050.00 | 76,434.00 | 93.9072 | 9.2000 | 9.1246 |
|  | 10-Years | 8.00 | 82,090.00 | 18,458.10 | 88.7325 | 9.8390 | 9.7764 |
|  | 15-Years | 10.50 | 15,000.00 | 15,000.00 | 100.7142 | 10.4000 | 10.3750 |
|  | 20-Years | 11.00 | 10,000.00 | 10,000.00 | 103.5097 | 10.5600 | 10.5440 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **10-Jun-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 294,050.00 | 157,090.00 | 96.6683 | 8.6900 | 8.6126 |
|  | 5-Years | 7.50 | 45,075.00 | 8,577.70 | 94.0022 | 9.2000 | 9.2000 |
|  | 10-Years | 8.00 | 37,258.00 | 315.00 | 88.8143 | 9.8390 | 9.8390 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **08-Jul-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 218,850.00 | 138,746.00 | 96.7791 | 8.6900 | 8.6626 |
|  | 5-Years | 7.50 | 48,224.00 | 6,515.50 | 94.0922 | 9.1980 | 9.1980 |
|  | 10-Years | 8.00 | 35,750.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 7000 | 4000 | 100.6906 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **05-Aug-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 187,765.00 | 81,629.20 | 95.1422 | 8.8800 | 8.8458 |
|  | 5-Years | 7.50 | 122,149.00 | 34,893.00 | 94.1798 | 9.1980 | 9.1721 |
|  | 10-Years | 8.00 | 95,032.00 | 5,187.00 | 88.9051 | 9.8390 | 9.8390 |
|  | 15-Years | 10.50 | 40,000.00 | 40,000.00 | 100.6899 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP1 Amount offered only includes Competitive bids.2 Amount accepted also includes Non-Competitive bids and Shortselling. |

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| 6.6 Auction of Pakistan Investment Bonds (PIBs) |
| (Million Rupees) |
| Floating Rate Semi-Annual(Face Value) | Floating Rate QuarterlyWith Quarterly Refixing(Face Value) | Floating Rate QuarterlyWith Fortnightly Refixing(Face Value) |
| Auction |  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **25-Mar-21** | 02-Year |  |  |  |  |  |  | 2,950.00 | 2,205.00 | 99.5434 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 11,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **8-Apr-21** | 02-Year |  |  |  |  |  |  | 6,800.00 | 5,317.00 | 99.5544 |
|  | 03- Year |  |  |  | 3,750.00 | \* | \* |  |  |  |
|  | 05- Year | 12,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **22-Apr-21** | 02-Year |  |  |  |  |  |  | 13,500.00 | 12,093.10 | 99.5671 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 61,765.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **6-May-21** | 02-Year |  |  |  |  |  |  | 26,000.00 | 25,907.00 | 99.5793 |
|  | 03- Year |  |  |  | 16,500.00 | \* | \* |  |  |  |
|  | 05- Year | 54,000.00 | 31,500.00 | 98.1794 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **20-May-21** | 02-Year |  |  |  |  |  |  | 20,000.00 | 21,064.00 | 99.5871 |
|  | 03- Year |  |  |  | 4,500.00 | \* | \* |  |  |  |
|  | 05- Year | 31,500.00 | 20,010.00 | 98.1854 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **3-Jun-21** | 02-Year |  |  |  |  |  |  | 1,098.00 | \* | \* |
|  | 03- Year |  |  |  | 1,8000.00 | 5,000.00 | 99.1332 |  |  |  |
|  | 05- Year | 17,500.00 | 3,500.00 | 98.1923 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **4-Jun-21 ^** |  |  |  |  |  |  |  |  |  |  |
|  | 10-Year |  | 28,905.10 | 100.0000 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **17-Jun-21** | 02-Year |  |  |  |  |  |  | 26,000.00 | 25,001.50 | 99.6054 |
|  | 03- Year |  |  |  | 32,425.00 | 30,200.10 | 99.1477 |  |  |  |
|  | 05- Year | 22,500.00 | 15,000.00 | 98.2001 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **2-Jul-21** | 02-Year |  |  |  |  |  |  | 74,000.00 | 73,002.00 | 99.6166 |
|  | 03- Year |  |  |  | 48,750.00 | 45,294.00 | 99.1609 |  |  |  |
|  | 05- Year | 5,000.00 | 3,650.00 | 98.2095 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **15-Jul-21** | 02-Year |  |  |  |  |  |  | 66,500.00 | 25,235.00 | 99.6516 |
|  | 03- Year |  |  |  | 92,946.00 | 79,317.80 | 99.1766 |  |  |  |
|  | 05- Year | 10,700.00 | 5,100.00 | 98.2184 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **29-Jul-21** | 02-Year |  |  |  |  |  |  | 44,750.00 | 18,375.00 | 99.6509 |
|  | 03- Year |  |  |  | 71,450.00 | 52,180.00 | 99.1854 |  |  |  |
|  | 05- Year | 31,000.00 | 26,812.00 | 98.2289 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **12-Aug-21** | 02-Year |  |  |  |  |  |  | 29,250.00 | \* | \* |
|  | 03- Year |  |  |  | 124,250.00 | 111,250.00 | 99.1965 |  |  |  |
|  | 05- Year | 13,450.00 | 1,950.00 | 98.2404 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **16-Aug-21** | 02-Year |  |  |  |  |  |  | 71,250.00 | 20,075.00 | 99.4661 |
|  | 03- Year |  |  |  | 165,511.50 | 71,511.50 | 99.2277 |  |  |  |
|  | 05- Year | 27,450.00 | 21,200.00 | 98.2527 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
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| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1-Amount offered only includes Competitive bids.2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)3-This cut-off margin will be applicable to all accepted bids.4-This cut-off Price will be applicable to all accepted bids.^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP |

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| **6.7 KIBOR** |
|  |
| (Percent per annum) |
| **PERIODS** | **1 Week** | **2 Weeks** | **1Month** | **3 Months** | **6 Months** | **9 Months** | **12 Months** |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Jul | Month Average | 6.85 | 7.35 | 6.83 | 7.33 | 6.72 | 7.22 | 6.57 | 6.82 | 6.54 | 6.79 | 6.50 | 7.00 | 6.49 | 6.99 |
|  |  | End-Month | 6.88 | 7.38 | 6.87 | 7.37 | 6.82 | 7.32 | 6.82 | 7.07 | 6.84 | 7.09 | 6.80 | 7.30 | 6.80 | 7.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.86 | 7.36 | 6.86 | 7.36 | 6.86 | 7.36 | 6.91 | 7.16 | 6.95 | 7.20 | 6.96 | 7.46 | 6.97 | 7.47 |
|  |  | End-Month | 6.89 | 7.39 | 6.90 | 7.40 | 6.90 | 7.40 | 6.96 | 7.21 | 7.00 | 7.25 | 7.01 | 7.51 | 7.01 | 7.51 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 6.84 | 7.34 | 6.87 | 7.37 | 6.91 | 7.41 | 7.00 | 7.25 | 7.04 | 7.29 | 7.06 | 7.56 | 7.07 | 7.57 |
|  |  | End-Month | 6.88 | 7.38 | 6.89 | 7.39 | 6.92 | 7.42 | 7.00 | 7.25 | 7.05 | 7.30 | 7.08 | 7.58 | 7.08 | 7.58 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 6.83 | 7.33 | 6.87 | 7.37 | 6.91 | 7.41 | 7.04 | 7.29 | 7.09 | 7.34 | 7.12 | 7.62 | 7.15 | 7.65 |
|  |  | End-Month | 6.89 | 7.39 | 6.91 | 7.41 | 6.91 | 7.41 | 7.04 | 7.29 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 6.85 | 7.35 | 6.88 | 7.38 | 6.91 | 7.41 | 7.05 | 7.30 | 7.10 | 7.35 | 7.15 | 7.65 | 7.19 | 7.69 |
|  |  | End-Month | 6.85 | 7.35 | 6.89 | 7.39 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.19 | 7.69 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2021 | Jan | Month Average | 6.89 | 7.39 | 6.90 | 7.40 | 6.95 | 7.45 | 7.06 | 7.31 | 7.12 | 7.37 | 7.17 | 7.67 | 7.22 | 7.72 |
|  |  | End-Month | 6.90 | 7.40 | 6.92 | 7.42 | 6.99 | 7.49 | 7.09 | 7.34 | 7.31 | 7.56 | 7.41 | 7.91 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 6.85 | 7.35 | 6.89 | 7.39 | 6.95 | 7.45 | 7.10 | 7.35 | 7.32 | 7.57 | 7.45 | 7.95 | 7.51 | 8.01 |
|  |  | End-Month | 6.86 | 7.36 | 6.90 | 7.40 | 6.96 | 7.46 | 7.14 | 7.39 | 7.40 | 7.65 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.26 | 7.51 | 7.54 | 7.79 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.93 | 7.43 | 6.96 | 7.46 | 7.01 | 7.51 | 7.34 | 7.59 | 7.63 | 7.88 | 7.69 | 8.19 | 7.75 | 8.25 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 6.86 | 7.36 | 6.91 | 7.41 | 6.98 | 7.48 | 7.24 | 7.49 | 7.52 | 7.77 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.86 | 7.36 | 6.91 | 7.41 | 6.97 | 7.47 | 7.18 | 7.43 | 7.39 | 7.64 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.21 | 7.46 | 7.43 | 7.68 | 7.51 | 8.01 | 7.56 | 8.06 |
|  |  | End-Month | 6.91 | 7.41 | 6.95 | 7.45 | 7.03 | 7.53 | 7.25 | 7.50 | 7.47 | 7.72 | 7.53 | 8.03 | 7.57 | 8.07 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.01 | 7.51 | 7.22 | 7.47 | 7.45 | 7.70 | 7.51 | 8.01 | 7.57 | 8.07 |
|  |  | End-Month | 6.92 | 7.42 | 6.96 | 7.46 | 7.02 | 7.52 | 7.20 | 7.45 | 7.44 | 7.69 | 7.52 | 8.02 | 7.58 | 8.08 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.92 | 7.42 | 6.96 | 7.46 | 7.01 | 7.51 | 7.17 | 7.42 | 7.38 | 7.63 | 7.48 | 7.98 | 7.55 | 8.05 |
|  |  | End-Month | 6.91 | 7.41 | 6.96 | 7.46 | 7.01 | 7.51 | 7.13 | 7.38 | 7.34 | 7.59 | 7.44 | 7.94 | 7.53 | 8.03 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.14 | 7.39 | 7.32 | 7.57 | 7.43 | 7.93 | 7.52 | 8.02 |
|  |  | End-Month | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.12 | 7.37 | 7.29 | 7.54 | 7.39 | 7.89 | 7.50 | 8.00 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate |  |  | Source: Reuters |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> |

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| **6.8 Inter-Bank Weighted Average Call Rates**  |
|  ( Per Annum) |
| PERIODS | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2020 | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  | Aug | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  | Sep | 7.01 | 6.81 | 6.59 | 6.72 | - | 6.82 |
|  |  |  |  |  |  |  |  |
|  | Oct | 6.93 | 6.34 | 6.91 | .. | 6.62 | - |
|  | Nov | 7.34 | 7.10 | - | - | - | - |
|  | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
|  |  |  |  |  |  |  |  |
| 2021 | Jan | 7.16 | 7.20 | 7.20 |  |  | 7.35 |
|  | Feb | 7.27 | 7.56 | 7.28 | 7.50 | - |  |
|  | Mar | 7.19 | 7.40 | 7.15 | 7.47 | 8.00 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 7.23 | 7.35 | 7.50 | 7.25 | - | 8.50 |
|  | May | 7.35 | 7.56 | 7.41 | 7.70 | - | - |
|  | Jun | 7.27 | 7.44 | 7.50 | 8.05 | 8.46 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 7.48 | 7.16 | 7.09 | 8.00 | 9.00 | - |
|  | Aug | 7.14 | 7.22 | 7.30 |  -  |  -  |  -  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
|  |

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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **US Dollar** | **Euro** | **Japanese Yen** | **UK Pound Sterling** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Aug-21 | 163.6704 | 163.8655 | 164.4692 | 194.5714 | 194.8287 | 195.6477 | 1.4927 | 1.4946 | 1.5004 | 227.8947 | 228.1693 | 229.0235 |
| 3-Aug-21 | 163.8907 | 164.1011 | 164.7031 | 194.7268 | 195.0021 | 195.8150 | 1.5010 | 1.5030 | 1.5088 | 227.9802 | 228.2766 | 229.1275 |
| 4-Aug-21 | 163.4725 | 163.6594 | 164.3416 | 193.7557 | 194.0022 | 194.9023 | 1.4972 | 1.4990 | 1.5055 | 227.7172 | 227.9806 | 228.9419 |
| 5-Aug-21 | 163.2251 | 163.4042 | 164.0524 | 193.1770 | 193.4134 | 194.2683 | 1.4889 | 1.4906 | 1.4967 | 227.0870 | 227.3390 | 228.2519 |
| 6-Aug-21 | 163.4533 | 163.6380 | 164.2253 | 193.0384 | 193.2814 | 194.0628 | 1.4893 | 1.4910 | 1.4966 | 227.5679 | 227.8277 | 228.6565 |
| 9-Aug-21 | 163.9027 | 164.0630 | 164.6219 | 192.7250 | 192.9389 | 193.6936 | 1.4876 | 1.4891 | 1.4945 | 227.1528 | 227.3779 | 228.1653 |
| 10-Aug-21 | 163.7583 | 163.9339 | 164.5067 | 192.1540 | 192.3852 | 193.1501 | 1.4820 | 1.4837 | 1.4892 | 226.9936 | 227.2401 | 228.0470 |
| 11-Aug-21 | 163.9230 | 164.0700 | 164.7175 | 192.0112 | 192.2083 | 193.0550 | 1.4797 | 1.4810 | 1.4872 | 226.3777 | 226.5838 | 227.4900 |
| 12-Aug-21 | 164.0090 | 164.1997 | 164.7740 | 192.6286 | 192.8776 | 193.6401 | 1.4858 | 1.4876 | 1.4930 | 227.3821 | 227.6494 | 228.4572 |
| 13-Aug-21 | 164.0022 | 164.1811 | 164.7650 | 192.5714 | 192.8062 | 193.5803 | 1.4871 | 1.4888 | 1.4943 | 226.3395 | 226.5894 | 227.4065 |
| 16-Aug-21 | 164.1929 | 164.3656 | 164.9375 | 193.5424 | 193.7711 | 194.5414 | 1.5019 | 1.5035 | 1.5091 | 227.6042 | 227.8468 | 228.6521 |
| 17-Aug-21 | 164.0823 | 164.2561 | 164.8288 | 193.1659 | 193.3956 | 194.1623 | 1.5010 | 1.5027 | 1.5082 | 226.5320 | 226.7749 | 227.5778 |
| 20-Aug-21 | 164.1838 | 164.3707 | 164.9624 | 191.6763 | 191.9196 | 192.6982 | 1.4972 | 1.4990 | 1.5047 | 223.6101 | 223.8674 | 224.6837 |
| 23-Aug-21 | 164.4262 | 164.6082 | 165.1934 | 192.8226 | 193.0615 | 193.8431 | 1.4953 | 1.4970 | 1.5026 | 224.4500 | 224.7013 | 225.5103 |
| 24-Aug-21 | 165.2018 | 165.3743 | 165.9504 | 193.7817 | 194.0092 | 194.7770 | 1.5053 | 1.5070 | 1.5125 | 226.3348 | 226.5734 | 227.3721 |
| 25-Aug-21 | 166.2798 | 166.4470 | 167.0402 | 195.4038 | 195.6257 | 196.4113 | 1.5149 | 1.5165 | 1.5221 | 228.3604 | 228.5924 | 229.4163 |
| 26-Aug-21 | 165.8068 | 165.9741 | 166.5592 | 194.9970 | 195.2227 | 195.9955 | 1.5048 | 1.5064 | 1.5120 | 227.7439 | 227.9763 | 228.7894 |
| 27-Aug-21 | 165.6240 | 165.7967 | 166.3508 | 194.6496 | 194.8776 | 195.6136 | 1.5041 | 1.5058 | 1.5110 | 226.8469 | 227.0859 | 227.8620 |
| 30-Aug-21 | 165.9644 | 166.1744 | 166.7350 | 195.8049 | 196.0777 | 196.8301 | 1.5107 | 1.5127 | 1.5181 | 228.3339 | 228.6251 | 229.4136 |
| 31-Aug-21 | 166.3861 | 166.5707 | 167.1421 | 196.7599 | 197.0031 | 197.7781 | 1.5140 | 1.5158 | 1.5214 | 229.1470 | 229.4033 | 230.2074 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **Swiss Frank** | **Australian Dollar** | **Saudi Arabian Riyal** | **Kuwaiti Dinar** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Aug-21 | 180.7914 | 181.0384 | 181.8290 | 120.4124 | 120.5594 | 121.0189 | 43.6420 | 43.6899 | 43.8386 | 544.7511 | 545.3140 | 547.0365 |
| 3-Aug-21 | 181.2149 | 181.4792 | 182.2642 | 121.0251 | 121.1841 | 121.6435 | 43.7019 | 43.7539 | 43.9009 | 545.6487 | 546.2617 | 547.9783 |
| 4-Aug-21 | 180.5328 | 180.7706 | 181.6364 | 121.2394 | 121.3818 | 121.9016 | 43.5903 | 43.6361 | 43.8046 | 544.1286 | 544.6644 | 546.6484 |
| 5-Aug-21 | 180.0211 | 180.2498 | 181.0725 | 120.8356 | 120.9714 | 121.4642 | 43.5244 | 43.5681 | 43.7287 | 543.1427 | 543.6563 | 545.4802 |
| 6-Aug-21 | 180.0444 | 180.2792 | 181.0344 | 120.8329 | 120.9728 | 121.4200 | 43.5841 | 43.6292 | 43.7747 | 543.9390 | 544.4696 | 546.0676 |
| 9-Aug-21 | 178.8550 | 179.0613 | 179.7897 | 120.3948 | 120.5158 | 120.9406 | 43.7039 | 43.7426 | 43.8816 | 544.8180 | 545.2682 | 546.8060 |
| 10-Aug-21 | 177.8242 | 178.0467 | 178.7816 | 120.1167 | 120.2490 | 120.6824 | 43.6666 | 43.7093 | 43.8521 | 544.1932 | 544.6926 | 546.2529 |
| 11-Aug-21 | 177.4539 | 177.6442 | 178.4532 | 120.1064 | 120.2176 | 120.7052 | 43.7093 | 43.7444 | 43.9094 | 544.5234 | 544.9293 | 546.7231 |
| 12-Aug-21 | 177.9515 | 178.1897 | 178.9213 | 120.7680 | 120.9121 | 121.3485 | 43.7322 | 43.7796 | 43.9245 | 545.0807 | 545.6361 | 547.2105 |
| 13-Aug-21 | 177.7609 | 177.9858 | 178.7269 | 120.3940 | 120.5289 | 120.9708 | 43.7293 | 43.7737 | 43.9209 | 544.9495 | 545.4665 | 547.0440 |
| 16-Aug-21 | 179.8389 | 180.0596 | 180.8050 | 120.5258 | 120.6559 | 121.0896 | 43.7789 | 43.8218 | 43.9669 | 546.1083 | 546.6053 | 548.2020 |
| 17-Aug-21 | 180.0925 | 180.3145 | 181.0577 | 119.6160 | 119.7460 | 120.1770 | 43.7494 | 43.7923 | 43.9379 | 545.6324 | 546.1322 | 547.7109 |
| 20-Aug-21 | 178.9079 | 179.1424 | 179.8956 | 116.8250 | 116.9614 | 117.3956 | 43.7777 | 43.8234 | 43.9747 | 545.1903 | 545.7374 | 547.3557 |
| 23-Aug-21 | 179.7991 | 180.0293 | 180.7873 | 117.8525 | 117.9857 | 118.4184 | 43.8435 | 43.8879 | 44.0351 | 546.2494 | 546.7803 | 548.3680 |
| 24-Aug-21 | 180.9836 | 181.2039 | 181.9487 | 119.3335 | 119.4610 | 119.8904 | 44.0503 | 44.0922 | 44.2369 | 548.8808 | 549.3707 | 550.9429 |
| 25-Aug-21 | 182.1147 | 182.3290 | 183.0878 | 120.6859 | 120.8102 | 121.2539 | 44.3377 | 44.3782 | 44.5286 | 552.5910 | 553.0622 | 554.6933 |
| 26-Aug-21 | 180.6961 | 180.9136 | 181.6555 | 120.3177 | 120.4426 | 120.8808 | 44.2092 | 44.2497 | 44.4016 | 550.8358 | 551.3170 | 552.9420 |
| 27-Aug-21 | 180.4183 | 180.6365 | 181.3428 | 120.0774 | 120.2059 | 120.6214 | 44.1605 | 44.2036 | 44.3460 | 550.1189 | 550.6253 | 552.1422 |
| 30-Aug-21 | 181.2829 | 181.5425 | 182.2618 | 121.0545 | 121.2110 | 121.6371 | 44.2501 | 44.3055 | 44.4485 | 551.6345 | 552.2672 | 553.8068 |
| 31-Aug-21 | 182.1015 | 182.3340 | 183.0755 | 121.9694 | 122.1084 | 122.5467 | 44.3614 | 44.4092 | 44.5558 | 553.1648 | 553.7133 | 555.3088 |
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| Source: Domestic Markets & Monetary Management Department, SBP |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>  |

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| --- |
| **6.10 Secondary Market Transactions in Government Securities** |
|  |
| (Billion Rupees) |
|  | **SECURITIES / TRANSACTIONS** | **2020** | **2021** |
| **Aug** | **Sep** | **Oct** | **Nov** | **Dec\*** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** |
|   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** | **1,193.9** |
| Non-Banks | Repo | 21.7 | 7.8 | 7.7 | 15.6 | 9.0 | 15.7 | 7.7 | 4.2 | 16.3 | 7.7 | 16.4 | 28.1 | 13.8 |
| outright | 396.7 | 396.2 | 613.1 | 631.4 | 505.3 | 522.8 | 438.4 | 280.0 | 306.8 | 302.7 | 275.0 | 281.0 | 331.0 |
| Banks/PDs | Repo | 461.5 | 421.3 | 417.1 | 381.1 | 442.8 | 651.9 | 525.3 | 589.7 | 503.3 | 468.2 | 643.9 | 560.0 | 366.6 |
| outright | 761.7 | 987.5 | 1,010.7 | 873.6 | 625.7 | 732.1 | 592.3 | 609.1 | 573.7 | 501.8 | 643.5 | 486.8 | 482.5 |
| SBP | Repo | 2,147.6 | 1,577.2 | 776.3 | 2,419.5 | **…** | **…** | **…** | **-** | - | - | **-** | **-** | **-** |
| **Sales** |  | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** | **1,193.9** |
| Non-Banks | Repo | 110.2 | 170.9 | 139.1 | 157.1 | 251.7 | 262.9 | 227.6 | 361.9 | 302.0 | 317.5 | 332.1 | 282.6 | 180.0 |
| outright | 377.9 | 375.9 | 562.9 | 640.0 | 512.3 | 491.5 | 420.0 | 272.2 | 242.9 | 245.1 | 309.0 | 223.4 | 251.5 |
| Banks/PDs | Repo | 2,520.6 | 1,835.3 | 1,062.0 | 2,659.1 | 200.1 | 404.6 | 305.5 | 232.0 | 217.6 | 158.5 | 328.2 | 305.4 | 200.4 |
| outright | 780.5 | 1,007.8 | 1,060.9 | 865.0 | 618.6 | 763.4 | 610.7 | 616.9 | 637.6 | 559.4 | 609.5 | 544.5 | 562.0 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** |  | - | **-** | **-** | **-** | - | **-** | **-** | - | - | - | - | - | - |
| **Treasury Bills** |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  **Purchases** |  | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** | **5,613.0** |
|  Non-Banks | Repo | 59.5 | 68.9 | 109.1 | 110.4 | 111.9 | 93.2 | 48.5 | 38.1 | 44.3 | 64.8 | 37.7 | 39.4 | 128.7 |
|  | outright | 611.3 | 593.4 | 698.4 | 753.6 | 906.8 | 996.1 | 913.0 | 884.8 | 941.1 | 562.1 | 556.5 | 1,121.6 | 956.5 |
|  Banks/PDs | Repo | 2,067.8 | 1,907.6 | 2,062.5 | 1,870.9 | 2,307.5 | 2,029.4 | 1,667.6 | 1,809.3 | 1,857.5 | 1,308.7 | 3,284.9 | 2,193.8 | 2,996.0 |
|  | outright | 880.4 | 1,523.2 | 859.0 | 982.3 | 1,735.5 | 1,014.1 | 1,658.8 | 1,810.3 | 1,471.3 | 1,403.5 | 1,837.6 | 1,272.8 | 1,531.8 |
|  SBP | Repo | 3,893.5 | 2,386.6 | 861.6 | 1,487.2 | - | - | - | - | - | - | - | - | - |
| **Sales** |  | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** | **5,613.0** |
|  Non-Banks | Repo | 52.9 | 77.8 | 61.3 | 53.7 | 65.6 | 65.0 | 115.5 | 187.8 | 171.8 | 193.6 | 412.5 | 314.9 | 148.8 |
|  | outright | 437.4 | 607.3 | 339.3 | 580.1 | 1,111.5 | 544.3 | 765.5 | 1,155.6 | 572.1 | 443.3 | 900.7 | 622.4 | 877.0 |
|  Banks/PDs | Repo | 5,967.8 | 4,285.3 | 2,971.9 | 3,414.8 | 2,353.7 | 2,057.5 | 1,600.6 | 1,659.7 | 1,730.0 | 1,179.9 | 2,910.2 | 1,918.3 | 2,975.9 |
|  | outright | 1,054.3 | 1,509.3 | 1,218.1 | 1,155.8 | 1,530.8 | 1,465.8 | 1,806.3 | 1,539.4 | 1,840.2 | 1,522.3 | 1,493.5 | 1,772.0 | 1,611.3 |
|  SBP | Repo | - | - | - | - | - | - | **-** | **-** | **-** | - | - | - | - |
| **Net Position** |  | - | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - | **-** | **-** | **-** |
|  |  |   |   |   |   |   |   |   |   |   |   |   |   |  |
| PDs: Primary Dealers | Source: Domestic Markets & Monetary Management Department, SBP |
| Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. |